

REF:NS:SEC
14th June, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc,
10 Paternoster Square
London EC4M 7LS.

Re: Update on Scheme of Merger by Absorption of Mahindra Electric Mobility Limited, a Subsidiary of the Company with the Company and their respective Shareholders ('Scheme')

We refer to our letter dated 28th May, 2021, informing that the Board of Directors of the Company subject to requisite approvals/consents, had approved the Scheme of Merger by Absorption of Mahindra Electric Mobility Limited ('MEML' or 'Transferor Company') with the Company and their respective Shareholders ('Scheme') under sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

In this connection, we would like to update you that the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT') vide its Order dated 10th June, 2022, has *inter-alia*:

- i. Directed convening of meeting of the Equity Shareholders of the Company through Video Conferencing or other Audio-Visual means on 19th August, 2022 at 3.00 pm (IST) to consider the proposed Scheme;
- ii. Appointed Mr. Anand G. Mahindra, Non-Executive Chairman of the Company and failing him Dr. Anish Shah, Managing Director and Chief Executive Officer of the Company, and failing him Mr. Rajesh Jejurikar, Executive Director, Auto and Farm Sectors of the Company, as Chairperson for the meeting of Equity Shareholders of the Company;

The said Order has now been uploaded on NCLT website (https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/2709138009842022/04/Order-Challenge/04_order-Challenge_004_1654863307197274691262a335cb9e41d.pdf), a certified copy of which is still awaited by the Company.

Kindly take the same on record.

Yours faithfully,
For MAHINDRA AND MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY