

REF:NS:SEC:
28th May, 2022

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021, for the half year ended on 31st March, 2022.

Kindly take the same on record and acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given.

S. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in crores)	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty				Opening Balance (Rs. in crores)	Closing balance (Rs. in crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%) per annum	Tenure (in months)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
54	Mahindra & Mahindra Limited		M.I.T.R.A Agro Equipments Private Limited		Associate	Sale of Services	10.00	0.01	-	-								
55	Mahindra & Mahindra Limited		Mahindra & Mahindra Contech Limited		Associate	Deputation of Personnel from related parties	7.00	2.34	-	-								
56	Mahindra & Mahindra Limited		Mahindra & Mahindra Contech Limited		Associate	Deputation of Personnel to related parties	0.08	0.06	-	-								
57	Mahindra & Mahindra Limited		Mahindra & Mahindra Contech Limited		Associate	Other Expenses	2.00	0.95	-	-								
58	Mahindra & Mahindra Limited		Mahindra & Mahindra Contech Limited		Associate	Other Income	2.51	0.01	-	-								
59	Mahindra & Mahindra Limited		Mahindra & Mahindra Contech Limited		Associate	Purchase of Services	2.50	0.20	-	-								
60	Mahindra & Mahindra Limited		Mahindra & Mahindra Contech Limited		Associate	Reimbursement from parties	0.05	0.02	-	-								
61	Mahindra & Mahindra Limited		Mahindra Aerospace Private Limited		Subsidiary	Reimbursement from parties	1.27	0.03	-	-								
62	Mahindra & Mahindra Limited		Mahindra Aerostructures Private Limited		Subsidiary	Reimbursement from parties	6.30	1.69	-	-								
63	Mahindra & Mahindra Limited		Mahindra Aerostructures Private Limited		Subsidiary	Sale of Services	0.82	0.00	-	-								
64	Mahindra & Mahindra Limited		Mahindra Agri Solutions Limited		Subsidiary	Other Income	19.32	0.17	-	-								
65	Mahindra & Mahindra Limited		Mahindra Agri Solutions Limited		Subsidiary	Purchase of Services	11.35	0.00	-	-								
66	Mahindra & Mahindra Limited		Mahindra Agri Solutions Limited		Subsidiary	Reimbursement from parties	72.96	3.65	-	-								
67	Mahindra & Mahindra Limited		Mahindra Agri Solutions Limited		Subsidiary	Sale of Goods	100.62	0.35	-	-								
68	Mahindra & Mahindra Limited		Mahindra Agri Solutions Limited		Subsidiary	Sale of Services	17.88	0.14	-	-								
69	Mahindra & Mahindra Limited		Mahindra Agri Solutions Limited		Subsidiary	ICD given / rolled over	197.52	15.00	-	-	Not Applicable	Not Applicable	Not Applicable	Inter-corporate deposit given	8.50%	18	Unsecured	General corporate purpose
70	Mahindra & Mahindra Limited		Mahindra Airways Limited		Subsidiary	Reimbursement to parties	0.14	0.05	-	-								
71	Mahindra & Mahindra Limited		Mahindra Airways Limited		Subsidiary	Reimbursement from parties	1.36	0.02	-	-								
72	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Deputation of Personnel to related parties	0.48	0.16	-	-								
73	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Interest Income	0.77	0.39	-	-								
74	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Other Expenses	118.37	37.50	-	-								
75	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Other Income	323.53	8.42	-	-								
76	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Purchase of Services	69.82	12.54	-	-								
77	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Reimbursement to parties	1.95	0.45	-	-								
78	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Reimbursement from parties	18.47	3.63	-	-								
79	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Sale of Goods	555.36	104.96	-	-								
80	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Sale of Property Plant & Equipment	3.39	0.14	-	-								
81	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Sale of Services	24.58	10.60	-	-								
82	Mahindra & Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary	Purchase of Goods	77.00	0.03	-	-								
83	Mahindra & Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary	Reimbursement to parties	58.90	7.06	-	-								
84	Mahindra & Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary	Reimbursement from parties	3.12	0.04	-	-								
85	Mahindra & Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary	Sale of Goods	4,826.46	491.77	-	-								
86	Mahindra & Mahindra Limited		Mahindra Auto Steel Private Limited		Subsidiary	Other Income	2.01	0.01	-	-								
87	Mahindra & Mahindra Limited		Mahindra Auto Steel Private Limited		Subsidiary	Purchase of Goods	247.76	9.37	-	-								
88	Mahindra & Mahindra Limited		Mahindra Auto Steel Private Limited		Subsidiary	Purchase of Property Plant & Equipment	5.00	0.00	-	-								
89	Mahindra & Mahindra Limited		Mahindra Auto Steel Private Limited		Subsidiary	Reimbursement from parties	1.23	0.13	-	-								
90	Mahindra & Mahindra Limited		Mahindra Auto Steel Private Limited		Subsidiary	Sale of Goods	77.74	0.22	-	-								
91	Mahindra & Mahindra Limited		Mahindra Auto Steel Private Limited		Subsidiary	Sale of Services	0.14	0.04	-	-								
92	Mahindra & Mahindra Limited		Mahindra Aerospace Australia Pty. Limited		Subsidiary	Other Expenses	18.22	0.09	-	-								
93	Mahindra & Mahindra Limited		Mahindra Aerospace Australia Pty. Limited		Subsidiary	Reimbursement to parties	22.45	0.50	-	-								
94	Mahindra & Mahindra Limited		Mahindra Aerospace Australia Pty. Limited		Subsidiary	Reimbursement from parties	12.15	0.09	-	-								
95	Mahindra & Mahindra Limited		Mahindra Aerospace Australia Pty. Limited		Subsidiary	Sale of Goods	6,319.93	45.65	-	-								

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given.

S. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in crores)	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty				Opening Balance (Rs. in crores)	Closing balance (Rs. in crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%) per annum	Tenure (in months)	Secured/ unsecured
137	Mahindra & Mahindra Limited		Mahindra Engineering and Chemical Products Limited		Subsidiary	Reimbursement from parties	0.10	0.00	-	-							
138	Mahindra & Mahindra Limited		Mahindra EPC Irrigation Limited		Subsidiary	Reimbursement from parties	5.54	0.76	-	-							
139	Mahindra & Mahindra Limited		Mahindra EPC Irrigation Limited		Subsidiary	Sale of Goods	41.55	0.22	-	-							
140	Mahindra & Mahindra Limited		Mahindra EPC Irrigation Limited		Subsidiary	Sale of Services	13.99	0.05	-	-							
141	Mahindra & Mahindra Limited		Mahindra Europe S.R.L.		Subsidiary	Reimbursement to parties	40.00	4.85	-	-							
142	Mahindra & Mahindra Limited		Mahindra Europe S.R.L.		Subsidiary	Reimbursement from parties	10.00	0.00	-	-							
143	Mahindra & Mahindra Limited		Mahindra Europe S.R.L.		Subsidiary	Sale of Goods	1,865.76	24.51	-	-							
144	Mahindra & Mahindra Limited		Mahindra First Choice Wheels Limited		Subsidiary	Other Income	10.01	0.75	-	-							
145	Mahindra & Mahindra Limited		Mahindra First Choice Wheels Limited		Subsidiary	Purchase of Services	7.22	2.33	-	-							
146	Mahindra & Mahindra Limited		Mahindra First Choice Wheels Limited		Subsidiary	Reimbursement from parties	16.79	2.91	-	-							
147	Mahindra & Mahindra Limited		Mahindra First Choice Wheels Limited		Subsidiary	Sale of Property Plant & Equipment	12.85	0.38	-	-							
148	Mahindra & Mahindra Limited		Mahindra First Choice Wheels Limited		Subsidiary	Sale of Services	27.36	1.06	-	-							
149	Mahindra & Mahindra Limited		Mahindra Fruits Private Limited		Subsidiary	Reimbursement from parties	1.60	0.04	-	-							
150	Mahindra & Mahindra Limited		Mahindra Happinest Developers Limited		Subsidiary	Reimbursement from parties	1.45	0.14	-	-							
151	Mahindra & Mahindra Limited		Mahindra Heavy Engines Limited		Subsidiary	Dividend received	-	76.13	-	-							
152	Mahindra & Mahindra Limited		Mahindra Heavy Engines Limited		Subsidiary	Other Income	40.40	0.08	-	-							
153	Mahindra & Mahindra Limited		Mahindra Heavy Engines Limited		Subsidiary	Purchase of Goods	5,925.07	674.55	-	-							
154	Mahindra & Mahindra Limited		Mahindra Heavy Engines Limited		Subsidiary	Purchase of Services	20.00	6.89	-	-							
155	Mahindra & Mahindra Limited		Mahindra Heavy Engines Limited		Subsidiary	Reimbursement to parties	170.12	2.41	-	-							
156	Mahindra & Mahindra Limited		Mahindra Heavy Engines Limited		Subsidiary	Reimbursement from parties	25.37	7.20	-	-							
157	Mahindra & Mahindra Limited		Mahindra Heavy Engines Limited		Subsidiary	Sale of Goods	455.92	0.55	-	-							
158	Mahindra & Mahindra Limited		Mahindra Heavy Engines Limited		Subsidiary	Sale of Services	62.47	0.95	-	-							
159	Mahindra & Mahindra Limited		Mahindra Holdings Limited		Subsidiary	Deputation of Personnel to related parties	0.25	0.19	-	-							
160	Mahindra & Mahindra Limited		Mahindra Holdings Limited		Subsidiary	Reimbursement from parties	0.10	0.03	-	-							
161	Mahindra & Mahindra Limited		Mahindra Holidays & Resorts India Limited		Subsidiary	Other Income	20.01	1.10	-	-							
162	Mahindra & Mahindra Limited		Mahindra Holidays & Resorts India Limited		Subsidiary	Purchase of Services	33.55	0.13	-	-							
163	Mahindra & Mahindra Limited		Mahindra Holidays & Resorts India Limited		Subsidiary	Reimbursement to parties	7.08	0.06	-	-							
164	Mahindra & Mahindra Limited		Mahindra Holidays & Resorts India Limited		Subsidiary	Reimbursement from parties	35.93	2.32	-	-							
165	Mahindra & Mahindra Limited		Mahindra Holidays & Resorts India Limited		Subsidiary	Sale of Goods	247.15	1.55	-	-							
166	Mahindra & Mahindra Limited		Mahindra Holidays & Resorts India Limited		Subsidiary	Sale of Services	38.68	4.04	-	-							
167	Mahindra & Mahindra Limited		Mahindra Homes Private Limited		Subsidiary	Reimbursement from parties	1.01	0.01	-	-							
168	Mahindra & Mahindra Limited		Mahindra HZPC Private Limited		Subsidiary	Reimbursement from parties	1.51	0.12	-	-							
169	Mahindra & Mahindra Limited		Mahindra HZPC Private Limited		Subsidiary	Sale of Goods	41.35	0.09	-	-							
170	Mahindra & Mahindra Limited		Mahindra Ideal Lanka (Private) Limited		Associate	Interest Income	1.00	0.08	-	-							
171	Mahindra & Mahindra Limited		Mahindra Ideal Lanka (Private) Limited		Associate	Sale of Goods	120.25	47.55	-	-							
172	Mahindra & Mahindra Limited		Mahindra Industrial Park Chennai Limited		Subsidiary	Reimbursement from parties	1.26	0.06	-	-							
173	Mahindra & Mahindra Limited		Mahindra Industrial Park Chennai Limited		Subsidiary	Sale of Services	0.17	0.05	-	-							
174	Mahindra & Mahindra Limited		Mahindra Industrial Park Private Limited		Subsidiary	Reimbursement from parties	0.90	0.01	-	-							
175	Mahindra & Mahindra Limited		Mahindra Inframan Water Utilities Private Limited		Associate	Reimbursement from parties	0.02	0.00	-	-							
176	Mahindra & Mahindra Limited		Mahindra Insurance Brokers Limited		Subsidiary	Reimbursement from parties	10.81	0.27	-	-							
177	Mahindra & Mahindra Limited		Mahindra Insurance Brokers Limited		Subsidiary	Sale of Goods	32.05	0.22	-	-							
178	Mahindra & Mahindra Limited		Mahindra Insurance Brokers Limited		Subsidiary	Sale of Services	5.47	0.32	-	-							
179	Mahindra & Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary	Deputation of Personnel to related parties	3.07	0.44	-	-							

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given.

S. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in crores)	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty				Opening Balance (Rs. in crores)	Closing balance (Rs. in crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%) per annum	Tenure (in months)	Secured/ unsecured
180	Mahindra & Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary	Other Expenses	0.50	0.11	-	-							
181	Mahindra & Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary	Purchase of Services	628.70	82.52	-	-							
182	Mahindra & Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary	Purchases of Intangibles	400.00	127.10	-	-							
183	Mahindra & Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary	Reimbursement from parties	11.68	2.27	-	-							
184	Mahindra & Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary	Sale of Services	24.85	0.92	-	-							
185	Mahindra & Mahindra Limited		Mahindra Integrated Township Limited		Subsidiary	Reimbursement from parties	1.05	0.09	-	-							
186	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Deputation of Personnel from related parties	0.50	0.13	-	-							
187	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Deputation of Personnel to related parties	0.45	0.15	-	-							
188	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Other Income	7.01	0.05	-	-							
189	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Purchase of Goods	1,855.21	298.62	-	-							
190	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Purchase of Property Plant & Equipment	13.40	0.40	-	-							
191	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Purchase of Services	0.50	0.00	-	-							
192	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Reimbursement to parties	25.00	0.03	-	-							
193	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Reimbursement from parties	11.84	1.24	-	-							
194	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Sale of Goods	195.42	0.49	-	-							
195	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Sale of Services	9.28	1.62	-	-							
196	Mahindra & Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary	Other Expenses	35.00	1.86	-	-							
197	Mahindra & Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary	Reimbursement to parties	29.56	0.06	-	-							
198	Mahindra & Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary	Reimbursement from parties	15.81	1.86	-	-							
199	Mahindra & Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary	Sale of Goods	208.82	0.30	-	-							
200	Mahindra & Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary	Sale of Property Plant & Equipment	425.60	0.11	-	-							
201	Mahindra & Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary	Sale of Services	30.65	2.22	-	-							
202	Mahindra & Mahindra Limited		Mahindra Logistics Limited		Subsidiary	Other Expenses	5.32	0.06	-	-							
203	Mahindra & Mahindra Limited		Mahindra Logistics Limited		Subsidiary	Other Income	85.69	0.73	-	-							
204	Mahindra & Mahindra Limited		Mahindra Logistics Limited		Subsidiary	Purchase of Goods	21.00	9.54	-	-							
205	Mahindra & Mahindra Limited		Mahindra Logistics Limited		Subsidiary	Purchase of Property Plant & Equipment	1.10	0.02	-	-							
206	Mahindra & Mahindra Limited		Mahindra Logistics Limited		Subsidiary	Purchase of Services	3,089.70	1,037.98	-	-							
207	Mahindra & Mahindra Limited		Mahindra Logistics Limited		Subsidiary	Reimbursement from parties	35.79	4.93	-	-							
208	Mahindra & Mahindra Limited		Mahindra Logistics Limited		Subsidiary	Sale of Goods	67.95	0.10	-	-							
209	Mahindra & Mahindra Limited		Mahindra Logistics Limited		Subsidiary	Sale of Services	18.85	0.78	-	-							
210	Mahindra & Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary	Other Income	2.01	0.19	-	-							
211	Mahindra & Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary	Reimbursement from parties	2.35	0.15	-	-							
212	Mahindra & Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary	Sale of Goods	34.60	0.19	-	-							
213	Mahindra & Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary	Sale of Services	0.65	0.00	-	-							
214	Mahindra & Mahindra Limited		Mahindra Marine Private Limited		Subsidiary	Deputation of Personnel to related parties	2.50	0.67	-	-							
215	Mahindra & Mahindra Limited		Mahindra Marine Private Limited		Subsidiary	Interest Income	0.12	0.06	-	-							
216	Mahindra & Mahindra Limited		Mahindra Marine Private Limited		Subsidiary	Other Expenses	-	0.00	-	-							
217	Mahindra & Mahindra Limited		Mahindra Marine Private Limited		Subsidiary	Reimbursement from parties	4.22	0.60	-	-							
218	Mahindra & Mahindra Limited		Mahindra Marine Private Limited		Subsidiary	Sale of Services	0.24	0.03	-	-							
219	Mahindra & Mahindra Limited		Mahindra MiddleEast Electrical Steel Service Centre (FZC)		Subsidiary	Reimbursement from parties	0.51	0.02	-	-							
220	Mahindra & Mahindra Limited		Mahindra MSTC Recycling Private Limited		Subsidiary	Other Income	2.01	0.02	-	-							
221	Mahindra & Mahindra Limited		Mahindra MSTC Recycling Private Limited		Subsidiary	Reimbursement from parties	1.47	0.17	-	-							
222	Mahindra & Mahindra Limited		Mahindra MSTC Recycling Private Limited		Subsidiary	Sale of Goods	23.36	0.04	-	-							
223	Mahindra & Mahindra Limited		Mahindra MSTC Recycling Private Limited		Subsidiary	Sale of Property Plant & Equipment	5.53	1.29	-	-							
224	Mahindra & Mahindra Limited		Mahindra MSTC Recycling Private Limited		Subsidiary	Sale of Services	0.43	0.01	-	-							
225	Mahindra & Mahindra Limited		Mahindra Namaste Limited		Subsidiary	Reimbursement from parties	0.20	0.01	-	-							
226	Mahindra & Mahindra Limited		Mahindra Overseas Investment Company (Mauritius) Limited		Subsidiary	Interest Income	35.00	7.45	-	-							

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given.

S. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in crores)	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty				Opening Balance (Rs. in crores)	Closing balance (Rs. in crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%) per annum	Tenure (in months)	Secured/ unsecured
269	Mahindra & Mahindra Limited		Mahindra Two Wheelers Limited		Subsidiary	Reimbursement to parties	40.00	0.02	-	-							
270	Mahindra & Mahindra Limited		Mahindra Two Wheelers Limited		Subsidiary	Reimbursement from parties	29.60	2.75	-	-							
271	Mahindra & Mahindra Limited		Mahindra Two Wheelers Limited		Subsidiary	Sale of Goods	3,574.03	9.03	-	-							
272	Mahindra & Mahindra Limited		Mahindra Two Wheelers Limited		Subsidiary	Sale of Services	43.40	13.33	-	-							
273	Mahindra & Mahindra Limited		Mahindra USA Inc.		Subsidiary	Guarantees given	113.58	113.58	-	-							
274	Mahindra & Mahindra Limited		Mahindra USA Inc.		Subsidiary	Other Expenses	171.00	16.88	-	-							
275	Mahindra & Mahindra Limited		Mahindra USA Inc.		Subsidiary	Other Income	11.22	0.27	-	-							
276	Mahindra & Mahindra Limited		Mahindra USA Inc.		Subsidiary	Reimbursement from parties	35.67	1.00	-	-							
277	Mahindra & Mahindra Limited		Mahindra USA Inc.		Subsidiary	Sale of Goods	5,627.96	343.03	-	-							
278	Mahindra & Mahindra Limited		Mahindra Vehicle Sales and Service Inc.		Subsidiary	Reimbursement from parties	0.01	0.00	-	-							
279	Mahindra & Mahindra Limited		Mahindra Water Utilities Limited		Subsidiary	Reimbursement from parties	1.00	0.05	-	-							
280	Mahindra & Mahindra Limited		Mahindra Water Utilities Limited		Subsidiary	Sale of Services	0.58	0.04	-	-							
281	Mahindra & Mahindra Limited		Mahindra World City (Jaipur) Limited		Subsidiary	Reimbursement from parties	2.86	0.12	-	-							
282	Mahindra & Mahindra Limited		Mahindra World City (Jaipur) Limited		Subsidiary	Sale of Services	0.37	0.04	-	-							
283	Mahindra & Mahindra Limited		Mahindra World City (Jaipur) Limited		Subsidiary	Purchase of Services	0.60	0.24	-	-							
284	Mahindra & Mahindra Limited		Mahindra World City Developers Limited		Subsidiary	Purchase of Services	10.00	1.29	-	-							
285	Mahindra & Mahindra Limited		Mahindra World City Developers Limited		Subsidiary	Reimbursement from parties	6.26	0.10	-	-							
286	Mahindra & Mahindra Limited		Mahindra World City Developers Limited		Subsidiary	Sale of Services	0.33	0.06	-	-							
287	Mahindra & Mahindra Limited		Mahindra World City Developers Limited		Subsidiary	Reimbursement to parties	0.06	0.00	-	-							
288	Mahindra & Mahindra Limited		Mahindra World School Education Trust		Welfare Funds	Loan repaid by related party	-	5.00	-	-							
289	Mahindra & Mahindra Limited		Mahindra Waste To Energy Solutions Limited		Subsidiary	Purchase of Services	10.81	0.24	-	-							
290	Mahindra & Mahindra Limited		Mahindra Waste To Energy Solutions Limited		Subsidiary	Reimbursement from parties	7.10	0.08	-	-							
291	Mahindra & Mahindra Limited		Mahindra Waste To Energy Solutions Limited		Subsidiary	Sale of Services	6.45	0.03	-	-							
292	Mahindra & Mahindra Limited		Manoj Bhat		Key Managerial Personnel (CFO)	Managerial Remuneration and stock options	6.00	1.93	-	-							
293	Mahindra & Mahindra Limited		Martial Solren Private Limited		Subsidiary	Reimbursement from parties	0.05	0.01	-	-							
294	Mahindra & Mahindra Limited		Marvel Solren Private Limited		Subsidiary	Reimbursement from parties	0.15	0.03	-	-							
295	Mahindra & Mahindra Limited		Marvel Solren Private Limited		Subsidiary	Other Expenses	10.00	1.03	-	-							
296	Mahindra & Mahindra Limited		Medwell Ventures Private Limited		Associate	Other Expenses	0.33	0.10	-	-							
297	Mahindra & Mahindra Limited		Medwell Ventures Private Limited		Associate	Purchase of Services	0.00	0.00	-	-							
298	Mahindra & Mahindra Limited		Mega Suryaurja Private Limited		Subsidiary	Reimbursement from parties	0.03	0.01	-	-							
299	Mahindra & Mahindra Limited		Meru Mobility Tech Private Limited		Subsidiary	Other Expenses	0.20	0.00	-	-							
300	Mahindra & Mahindra Limited		Meru Mobility Tech Private Limited		Subsidiary	Purchase of Services	5.14	0.11	-	-							
301	Mahindra & Mahindra Limited		Meru Mobility Tech Private Limited		Subsidiary	Reimbursement from parties	5.94	0.86	-	-							
302	Mahindra & Mahindra Limited		Meru Travel Solutions Private Limited		Subsidiary	Reimbursement from parties	0.19	0.03	-	-							
303	Mahindra & Mahindra Limited		Meru Travel Solutions Private Limited		Subsidiary	Purchase of Services	0.20	0.03	-	-							
304	Mahindra & Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery co., Ltd		Associate	Reimbursement from parties	3.60	0.30	-	-							
305	Mahindra & Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery co., Ltd		Associate	Purchase of Goods	292.58	7.38	-	-							
306	Mahindra & Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery co., Ltd		Associate	Purchase of Services	132.87	10.65	-	-							
307	Mahindra & Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery co., Ltd		Associate	Sale of Goods	2,276.03	34.43	-	-							
308	Mahindra & Mahindra Limited		Mumbai Mantra Media Limited		Subsidiary	Deputation of Personnel from related parties	0.12	0.06	-	-							
309	Mahindra & Mahindra Limited		Mumbai Mantra Media Limited		Subsidiary	Deputation of Personnel to related parties	0.35	0.01	-	-							
310	Mahindra & Mahindra Limited		Mumbai Mantra Media Limited		Subsidiary	Reimbursement to parties	-	0.00	-	-							
311	Mahindra & Mahindra Limited		Mumbai Mantra Media Limited		Subsidiary	Reimbursement from parties	0.38	0.03	-	-							
312	Mahindra & Mahindra Limited		Muthiah Murugappan		Independent Director	Commission & other benefits	0.75	0.35	-	-							
313	Mahindra & Mahindra Limited		Narayan Shankar		Key Managerial Personnel (Company Secretary)	Managerial Remuneration and stock options	3.00	1.40	-	-							
314	Mahindra & Mahindra Limited		NBS International Limited		Subsidiary	Other Expenses	2.50	0.09	-	-							
315	Mahindra & Mahindra Limited		NBS International Limited		Subsidiary	Other Income	15.00	2.20	-	-							
316	Mahindra & Mahindra Limited		NBS International Limited		Subsidiary	Purchase of Goods	20.00	0.04	-	-							

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given.

S. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in crores)	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty				Opening Balance (Rs. in crores)	Closing balance (Rs. in crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%) per annum	Tenure (in months)	Secured/ unsecured
372	Mahindra & Mahindra Limited		The Indian & Eastern Engineer Co. Pvt Ltd		Entity controlled/jointly controlled by Key Managerial Personnel/close member	Reimbursement from parties	0.25	0.01	-	-							
373	Mahindra & Mahindra Limited		The Indian & Eastern Engineer Co. Pvt Ltd		Entity controlled/jointly controlled by Key Managerial Personnel/close member	Sale of Services	0.70	0.25	-	-							
374	Mahindra & Mahindra Limited		Trringo.com Limited		Subsidiary	Deputation of Personnel to related parties	10.30	0.01	-	-							
375	Mahindra & Mahindra Limited		Trringo.com Limited		Subsidiary	Purchase of Property Plant & Equipment	19.10	0.00	-	-							
376	Mahindra & Mahindra Limited		Trringo.com Limited		Subsidiary	Reimbursement from parties	24.21	0.01	-	-							
377	Mahindra & Mahindra Limited		Vijay Kumar Sharma		Nominee Director	Commission & other benefits	0.75	0.35	-	-							
378	Mahindra & Mahindra Limited		Vikram Singh Mehta		Independent Director	Commission & other benefits	0.75	0.47	-	-							
379	Mahindra & Mahindra Limited		Vishakha Nirubhai Desai		Independent Director	Commission & other benefits	0.96	0.63	-	-							
380	Mahindra & Mahindra Limited		V-Link Automotive Services Private Limited		Subsidiary	Reimbursement from parties	0.14	0.01	-	-							
381	Mahindra & Mahindra Limited		V-Link Fleet Solutions Private Limited		Subsidiary	Reimbursement from parties	0.14	0.01	-	-							
382	Mahindra & Mahindra Limited		2x2 Logistics Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	0.00							
383	Mahindra & Mahindra Limited		Anand Mahindra		Executive Chairman (upto 11th November 2021) Non Executive Chairman (w.e.f 12th November 2021)	Balances - Trade and Other Payable	-	-	0.00	3.18							
384	Mahindra & Mahindra Limited		Automobili Pininfarina GmbH		Subsidiary	Balances - Trade and Other Receivable	-	-	-	0.05							
385	Mahindra & Mahindra Limited		Brainbees Solutions Private Limited		Associate	Balances - Trade and Other Receivable	-	-	0.02	-							
386	Mahindra & Mahindra Limited		Brightsolar Renewable Energy Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.00	-							
387	Mahindra & Mahindra Limited		Bristlecone Inc.		Subsidiary	Balances - Trade and Other Payable	-	-	0.24	-							
388	Mahindra & Mahindra Limited		Bristlecone Inc.		Subsidiary	Balances - Trade and Other Receivable	-	-	-	0.02							
389	Mahindra & Mahindra Limited		Bristlecone India Limited		Subsidiary	Balances - Trade and Other Payable	-	-	2.20	2.33							
390	Mahindra & Mahindra Limited		Bristlecone India Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	-	0.47							
391	Mahindra & Mahindra Limited		Classic Legends Private Limited		Subsidiary	Balances - Loans and ICDs receivable	-	-	117.00	17.00							
392	Mahindra & Mahindra Limited		Classic Legends Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	0.01							
393	Mahindra & Mahindra Limited		Classic Legends Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	6.04	19.15							
394	Mahindra & Mahindra Limited		Erkunt Sanayi A.S.		Subsidiary	Balances - Trade and Other Payable	-	-	12.31	1.70							
395	Mahindra & Mahindra Limited		Erkunt Sanayi A.S.		Subsidiary	Balances - Trade and Other Receivable	-	-	-	0.02							
396	Mahindra & Mahindra Limited		Erkunt Traktor Sanayii A.S.		Subsidiary	Balances - Trade and Other Payable	-	-	4.82	8.58							
397	Mahindra & Mahindra Limited		Erkunt Traktor Sanayii A.S.		Subsidiary	Balances - Trade and Other Receivable	-	-	0.67	23.36							
398	Mahindra & Mahindra Limited		Fifth Gear Ventures Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.01	0.68							
399	Mahindra & Mahindra Limited		Gippsaero Pty. Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.03	0.01							
400	Mahindra & Mahindra Limited		Gromax Agri Equipment Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	1.41							
401	Mahindra & Mahindra Limited		Gromax Agri Equipment Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	29.35	17.20							
402	Mahindra & Mahindra Limited		Lords Freight (India) Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	6.39	5.08							
403	Mahindra & Mahindra Limited		Lords Freight (India) Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.09	0.26							
404	Mahindra & Mahindra Limited		M & M EMPLOYEES WELFARE FUND NO.2		Welfare Funds	Balances - Trade and Other Receivable	-	-	10.27	21.45							
405	Mahindra & Mahindra Limited		M AND M EMPLOYEES' WELFARE FUND NO.1		Welfare Funds	Balances - Trade and Other Receivable	-	-	8.81	-							
406	Mahindra & Mahindra Limited		M.I.T.R.A Agro Equipments Private Limited		Associate	Balances - Trade and Other Receivable	-	-	0.41	0.51							
407	Mahindra & Mahindra Limited		M.I.T.R.A Agro Equipments Private Limited		Associate	Balances - Trade and Other Payable	-	-	0.09	0.03							
408	Mahindra & Mahindra Limited		Mahindra & Mahindra Contech Limited		Associate	Balances - Trade and Other Payable	-	-	0.35	0.68							
409	Mahindra & Mahindra Limited		Mahindra & Mahindra Contech Limited		Associate	Balances - Trade and Other Receivable	-	-	0.00	-							
410	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Balances - Trade and Other Payable	-	-	93.72	201.85							
411	Mahindra & Mahindra Limited		Mahindra and Mahindra Financial Services Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	22.73	19.42							
412	Mahindra & Mahindra Limited		Mahindra Aerospace Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.01	-							
413	Mahindra & Mahindra Limited		Mahindra Aerostructures Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.09	0.39							
414	Mahindra & Mahindra Limited		Mahindra Agri Solutions Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	10.93	6.34							
415	Mahindra & Mahindra Limited		Mahindra Agri Solutions Limited		Subsidiary	Balances - Loans and ICDs receivable	-	-	0.68	15.68							
416	Mahindra & Mahindra Limited		Mahindra Airways Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	0.01							
417	Mahindra & Mahindra Limited		Mahindra Airways Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	-	0.01							

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given.

S. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in crores)	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty				Opening Balance (Rs. in crores)	Closing balance (Rs. in crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%) per annum	Tenure (in months)	Secured/ unsecured
418	Mahindra & Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	5.15							
419	Mahindra & Mahindra Limited		Mahindra And Mahindra South Africa (Proprietary) Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	116.29	191.48							
420	Mahindra & Mahindra Limited		Mahindra Auto Steel Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.01	0.11							
421	Mahindra & Mahindra Limited		Mahindra Auto Steel Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.02	0.06							
422	Mahindra & Mahindra Limited		Mahindra Aerospace Australia Pty. Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	23.27	23.53							
423	Mahindra & Mahindra Limited		Mahindra Automotive North America Inc.		Subsidiary	Balances - Trade and Other Payable	-	-	2.82	1.71							
424	Mahindra & Mahindra Limited		Mahindra Automotive North America Inc.		Subsidiary	Balances - Trade and Other Receivable	-	-	0.79	56.88							
425	Mahindra & Mahindra Limited		Mahindra Bangladesh Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.02	-							
426	Mahindra & Mahindra Limited		Mahindra CIE Automotive Limited		Associate	Balances - Trade and Other Payable	-	-	257.62	301.37							
427	Mahindra & Mahindra Limited		Mahindra CIE Automotive Limited		Associate	Balances - Trade and Other Receivable	-	-	0.30	0.27							
428	Mahindra & Mahindra Limited		Mahindra Construction Company Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	2.72	2.72							
429	Mahindra & Mahindra Limited		Mahindra Construction Company Limited		Subsidiary	Balances - Loans and ICDs receivable	-	-	4.59	4.59							
430	Mahindra & Mahindra Limited		Mahindra Consulting Engineers Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	3.70	3.11							
431	Mahindra & Mahindra Limited		Mahindra Defence Systems Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	0.28							
432	Mahindra & Mahindra Limited		Mahindra Defence Systems Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	7.05	4.48							
433	Mahindra & Mahindra Limited		Mahindra do Brasil Industrial Ltda.		Subsidiary	Balances - Trade and Other Payable	-	-	-	1.29							
434	Mahindra & Mahindra Limited		Mahindra do Brasil Industrial Ltda.		Subsidiary	Balances - Trade and Other Receivable	-	-	43.65	58.84							
435	Mahindra & Mahindra Limited		Mahindra Educational Institutions		Associate	Balances - Trade and Other Receivable	-	-	0.11	0.11							
436	Mahindra & Mahindra Limited		Mahindra Electric Mobility Limited		Subsidiary	Balances - Trade and Other Payable	-	-	6.20	18.19							
437	Mahindra & Mahindra Limited		Mahindra Electric Mobility Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	5.08	20.56							
438	Mahindra & Mahindra Limited		Mahindra Electric Mobility Limited		Subsidiary	Balances - Loans and ICDs receivable	-	-	370.00	575.00							
439	Mahindra & Mahindra Limited		Mahindra Electrical Steel Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.01	0.02							
440	Mahindra & Mahindra Limited		Mahindra eMarket Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.05	0.00							
441	Mahindra & Mahindra Limited		Mahindra eMarket Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.67	0.78							
442	Mahindra & Mahindra Limited		Mahindra Emirates Vehicle Armouring FZ-LLC		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	-							
443	Mahindra & Mahindra Limited		Mahindra Engineering and Chemical Products Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.23	0.03							
444	Mahindra & Mahindra Limited		Mahindra EPC Irrigation Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.51	0.87							
445	Mahindra & Mahindra Limited		Mahindra Europe S.R.L.		Subsidiary	Balances - Trade and Other Payable	-	-	0.04	0.94							
446	Mahindra & Mahindra Limited		Mahindra Europe S.R.L.		Subsidiary	Balances - Trade and Other Receivable	-	-	8.63	24.41							
447	Mahindra & Mahindra Limited		Mahindra First Choice Wheels Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.75	-							
448	Mahindra & Mahindra Limited		Mahindra First Choice Wheels Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	9.69	9.32							
449	Mahindra & Mahindra Limited		Mahindra Fresh Fruits Distribution Holding Company (Europe) B.V.		Subsidiary	Balances - Trade and Other Receivable	-	-	0.04	0.04							
450	Mahindra & Mahindra Limited		Mahindra Fruits Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.27	-							
451	Mahindra & Mahindra Limited		Mahindra Happinest Developers Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.01	0.10							
452	Mahindra & Mahindra Limited		Mahindra Heavy Engines Limited		Subsidiary	Balances - Trade and Other Payable	-	-	137.58	120.77							
453	Mahindra & Mahindra Limited		Mahindra Heavy Engines Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	-	2.21							
454	Mahindra & Mahindra Limited		Mahindra Holdings Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.03	0.20							
455	Mahindra & Mahindra Limited		Mahindra Holidays & Resorts India Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.23	0.01							
456	Mahindra & Mahindra Limited		Mahindra Holidays & Resorts India Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	4.99	2.83							
457	Mahindra & Mahindra Limited		Mahindra Homes Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	0.00							
458	Mahindra & Mahindra Limited		Mahindra HZPC Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.50	0.05							
459	Mahindra & Mahindra Limited		Mahindra HZPC Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	0.00							

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given.							
S. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in crores)	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty				Opening Balance (Rs. in crores)	Closing balance (Rs. in crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%) per annum	Tenure (in months)	Secured/ unsecured
460	Mahindra & Mahindra Limited		Mahindra Ideal Lanka (Private) Limited		Associate	Balances - Loans and ICDs receivable	-	-	2.79	1.94							
461	Mahindra & Mahindra Limited		Mahindra Ideal Lanka (Private) Limited		Associate	Balances - Trade and Other Payable	-	-	-	0.27							
462	Mahindra & Mahindra Limited		Mahindra Ideal Lanka (Private) Limited		Associate	Balances - Trade and Other Receivable	-	-	5.70	5.90							
463	Mahindra & Mahindra Limited		Mahindra Industrial Park Chennai Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.01	0.04							
464	Mahindra & Mahindra Limited		Mahindra Industrial Park Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	-							
465	Mahindra & Mahindra Limited		Mahindra Inframan Water Utilities Private Limited		Associate	Balances - Trade and Other Receivable	-	-	0.00	0.00							
466	Mahindra & Mahindra Limited		Mahindra Insurance Brokers Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.16	0.51							
467	Mahindra & Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	102.28	109.16							
468	Mahindra & Mahindra Limited		Mahindra Integrated Business Solutions Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	4.07	1.91							
469	Mahindra & Mahindra Limited		Mahindra Integrated Township Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.03	0.05							
470	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Balances - Trade and Other Payable	-	-	8.56	6.58							
471	Mahindra & Mahindra Limited		Mahindra Intertrade Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.57	0.70							
472	Mahindra & Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary	Balances - Trade and Other Payable	-	-	20.40	20.52							
473	Mahindra & Mahindra Limited		Mahindra Lifespace Developers Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.88	1.41							
474	Mahindra & Mahindra Limited		Mahindra Logistics Limited		Subsidiary	Balances - Trade and Other Payable	-	-	115.46	114.13							
475	Mahindra & Mahindra Limited		Mahindra Logistics Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	12.17	7.29							
476	Mahindra & Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	0.18							
477	Mahindra & Mahindra Limited		Mahindra Manulife Investment Management Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	0.00							
478	Mahindra & Mahindra Limited		Mahindra Marine Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	0.00							
479	Mahindra & Mahindra Limited		Mahindra Marine Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	1.73	1.09							
480	Mahindra & Mahindra Limited		Mahindra Mexico S. De. R. L.		Subsidiary	Balances - Trade and Other Receivable	-	-	0.04	-							
481	Mahindra & Mahindra Limited		Mahindra MiddleEast Electrical Steel Service Centre (FZC)		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	0.03							
482	Mahindra & Mahindra Limited		Mahindra MSTC Recycling Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.35	0.62							
483	Mahindra & Mahindra Limited		Mahindra MSTC Recycling Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	0.00							
484	Mahindra & Mahindra Limited		Mahindra Namaste Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.14	0.11							
485	Mahindra & Mahindra Limited		Mahindra Overseas Investment Company (Mauritius) Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	75.73	3.39							
486	Mahindra & Mahindra Limited		Mahindra Overseas Investment Company (Mauritius) Limited		Subsidiary	Balances - Loans and ICDs receivable	-	-	1,522.09	1,492.75							
487	Mahindra & Mahindra Limited		Mahindra Racing UK Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.01	-							
488	Mahindra & Mahindra Limited		Mahindra Racing UK Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.04	0.02							
489	Mahindra & Mahindra Limited		Mahindra Renewables Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.02	0.03							
490	Mahindra & Mahindra Limited		Mahindra Residential Developers Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	0.00							
491	Mahindra & Mahindra Limited		Mahindra Retail Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.02	-							
492	Mahindra & Mahindra Limited		Mahindra Rural Housing Finance Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.09	0.62							
493	Mahindra & Mahindra Limited		Mahindra Rural Housing Finance Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.19	0.13							
494	Mahindra & Mahindra Limited		Mahindra Sanyo Special Steel Private Limited		Associate	Balances - Trade and Other Payable	-	-	1.89	2.61							
495	Mahindra & Mahindra Limited		Mahindra Sanyo Special Steel Private Limited		Associate	Balances - Trade and Other Receivable	-	-	1.19	0.59							
496	Mahindra & Mahindra Limited		Mahindra Solarize Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.56	0.31							
497	Mahindra & Mahindra Limited		Mahindra Steel Service Centre Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.04	0.19							
498	Mahindra & Mahindra Limited		Mahindra Summit Agriscience Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	3.25	0.38							
499	Mahindra & Mahindra Limited		Mahindra Susten Bangladesh Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.04	-							
500	Mahindra & Mahindra Limited		Mahindra Susten Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	7.14	20.10							
501	Mahindra & Mahindra Limited		Mahindra Susten Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	0.02							
502	Mahindra & Mahindra Limited		Mahindra Susten Private Limited		Subsidiary	Balances - Loans and ICDs receivable	-	-	255.00	575.00							

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given.							
S. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in crores)	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty				Opening Balance (Rs. in crores)	Closing balance (Rs. in crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%) per annum	Tenure (in months)	Secured/ unsecured
503	Mahindra & Mahindra Limited		Mahindra Telecom Energy Management Services Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.01	0.03							
504	Mahindra & Mahindra Limited		Mahindra Telephonics Integrated Systems Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.09	-							
505	Mahindra & Mahindra Limited		Mahindra Teqo Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.21	0.46							
506	Mahindra & Mahindra Limited		Mahindra Tsubaki Conveyor Systems Private Limited		Associate	Balances - Trade and Other Receivable	-	-	0.10	0.12							
507	Mahindra & Mahindra Limited		Mahindra Two Wheelers Europe Holdings S.a.r.l.		Subsidiary	Balances - Trade and Other Receivable	-	-	0.02	-							
508	Mahindra & Mahindra Limited		Mahindra Two Wheelers Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	2.87	3.89							
509	Mahindra & Mahindra Limited		Mahindra Two Wheelers Limited		Subsidiary	Balances - Trade and Other Payable	-	-	9.39	12.63							
510	Mahindra & Mahindra Limited		Mahindra USA Inc.		Subsidiary	Balances - Trade and Other Payable	-	-	-	10.93							
511	Mahindra & Mahindra Limited		Mahindra USA Inc.		Subsidiary	Balances - Trade and Other Receivable	-	-	213.26	345.82							
512	Mahindra & Mahindra Limited		Mahindra USA Inc.		Subsidiary	Balances - Guarantees given outstanding	-	-	-	113.58							
513	Mahindra & Mahindra Limited		Mahindra Vehicle Sales and Service Inc.		Subsidiary	Balances - Trade and Other Receivable	-	-	-	0.00							
514	Mahindra & Mahindra Limited		Mahindra Water Utilities Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	0.04							
515	Mahindra & Mahindra Limited		Mahindra World City (Jaipur) Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.13	0.08							
516	Mahindra & Mahindra Limited		Mahindra World City (Jaipur) Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.07	-							
517	Mahindra & Mahindra Limited		Mahindra World City Developers Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.49	0.59							
518	Mahindra & Mahindra Limited		Mahindra World City Developers Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	0.09							
519	Mahindra & Mahindra Limited		Mahindra World School Education Trust		Welfare Funds	Balances - Loans and ICDs receivable	-	-	16.00	11.00							
520	Mahindra & Mahindra Limited		Mahindra Waste To Energy Solutions Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.63	0.77							
521	Mahindra & Mahindra Limited		Martial Solren Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	0.00							
522	Mahindra & Mahindra Limited		Marvel Solren Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	0.03							
523	Mahindra & Mahindra Limited		Marvel Solren Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.02	-							
524	Mahindra & Mahindra Limited		Mega Suryaurja Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.00	-							
525	Mahindra & Mahindra Limited		Merakisan Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.10	0.10							
526	Mahindra & Mahindra Limited		Meru Mobility Tech Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	-	0.00							
527	Mahindra & Mahindra Limited		Meru Mobility Tech Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.18	0.96							
528	Mahindra & Mahindra Limited		Meru Travel Solutions Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.08	0.11							
529	Mahindra & Mahindra Limited		Meru Travel Solutions Private Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.01	-							
530	Mahindra & Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery co., Ltd		Associate	Balances - Trade and Other Receivable	-	-	9.44	8.16							
531	Mahindra & Mahindra Limited		Mitsubishi Mahindra Agricultural Machinery co., Ltd		Associate	Balances - Trade and Other Payable	-	-	6.93	8.42							
532	Mahindra & Mahindra Limited		Mumbai Mantra Media Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.01	0.02							
533	Mahindra & Mahindra Limited		Mumbai Mantra Media Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.03	0.07							
534	Mahindra & Mahindra Limited		NBS International Limited		Subsidiary	Balances - Trade and Other Payable	-	-	0.06	0.13							
535	Mahindra & Mahindra Limited		NBS International Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	24.04	22.74							
536	Mahindra & Mahindra Limited		Neo Solren Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	-	0.00							
537	Mahindra & Mahindra Limited		Officemartindia.com Limited		Associate	Balances - Trade and Other Receivable	-	-	0.09	0.09							
538	Mahindra & Mahindra Limited		Peugeot Motorcycles Italia S.p.A		Subsidiary	Balances - Trade and Other Receivable	-	-	0.97	1.94							
539	Mahindra & Mahindra Limited		Peugeot Motorcycles S.A.S.		Subsidiary	Balances - Trade and Other Payable	-	-	0.94	0.92							
540	Mahindra & Mahindra Limited		Peugeot Motorcycles S.A.S.		Subsidiary	Balances - Trade and Other Receivable	-	-	4.98	23.18							
541	Mahindra & Mahindra Limited		Peugeot Motorcycles S.A.S.		Subsidiary	Balances - Guarantees given outstanding	-	-	215.61	211.61							
542	Mahindra & Mahindra Limited		PF Holdings B.V.		Associate	Balances - Guarantees given outstanding	-	-	531.87	521.98							
543	Mahindra & Mahindra Limited		Pininfarina S.p.A.		Associate	Balances - Trade and Other Receivable	-	-	-	0.02							
544	Mahindra & Mahindra Limited		PSL Media & Communications Limited		Associate	Balances - Trade and Other Receivable	-	-	0.01	0.00							
545	Mahindra & Mahindra Limited		PT Mahindra Accelo Steel Indonesia		Subsidiary	Balances - Trade and Other Receivable	-	-	0.03	-							
546	Mahindra & Mahindra Limited		Rajesh Jejurikar		Key Managerial Personnel (Whole-time Director)	Balances - Loans and ICDs receivable	-	-	2.08	0.96							
547	Mahindra & Mahindra Limited		Ryono Factory co., Ltd.		Associate	Balances - Trade and Other Receivable	-	-	4.46	5.95							
548	Mahindra & Mahindra Limited		Sampo Rosenlew Oy		Subsidiary	Balances - Guarantees given outstanding	-	-	43.05	42.25							
549	Mahindra & Mahindra Limited		Sampo Rosenlew Oy		Subsidiary	Balances - Trade and Other Receivable	-	-	-	0.02							

Mahindra & Mahindra Limited
Disclosure of Related Party Transactions for the half year ended 31 March, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given.							
S. No	Details of the party entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in crores)	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty				Opening Balance (Rs. in crores)	Closing balance (Rs. in crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (% per annum)	Tenure (in months)	Secured/ unsecured
550	Mahindra & Mahindra Limited		Sampo Rosenlew Oy		Subsidiary	Balances - Trade and Other Payable	-	-	0.16	0.16							
551	Mahindra & Mahindra Limited		Satyam Venture Engineering Services Private Limited		Associate	Balances - Trade and Other Payable	-	-	0.21	0.37							
552	Mahindra & Mahindra Limited		Smartshift Logistics Solutions Private Limited		Associate	Balances - Trade and Other Receivable	-	-	0.00	-							
553	Mahindra & Mahindra Limited		Ssangyong Motor Company		Subsidiary	Balances - Trade and Other Receivable	-	-	49.82	54.47							
554	Mahindra & Mahindra Limited		Ssangyong Motor Company		Subsidiary	Balances - Trade and Other Payable	-	-	57.88	60.58							
555	Mahindra & Mahindra Limited		Ssangyong Motor Company		Subsidiary	Balances - Subrogation Receivable	-	-	202.79	657.21							
556	Mahindra & Mahindra Limited		Ssangyong Motor Company		Subsidiary	Balances - Loans and ICDs receivable	-	-	241.44	246.19							
557	Mahindra & Mahindra Limited		Swaraj Engines Limited		Associate	Balances - Trade and Other Payable	-	-	138.83	103.01							
558	Mahindra & Mahindra Limited		Swaraj Engines Limited		Associate	Balances - Trade and Other Receivable	-	-	0.27	0.61							
559	Mahindra & Mahindra Limited		Tech Mahindra (Shanghai) Co. Limited		Associate	Balances - Trade and Other Payable	-	-	0.68	1.39							
560	Mahindra & Mahindra Limited		Tech Mahindra Business Services Limited		Associate	Balances - Trade and Other Receivable	-	-	-	0.00							
561	Mahindra & Mahindra Limited		Tech Mahindra Limited		Associate	Balances - Trade and Other Payable	-	-	2.61	5.16							
562	Mahindra & Mahindra Limited		Tech Mahindra Limited		Associate	Balances - Trade and Other Receivable	-	-	1.51	7.20							
563	Mahindra & Mahindra Limited		The Indian & Eastern Engineer Co. Pvt Ltd		Entity controlled/jointly controlled by Key Managerial Personnel/close member	Balances - Trade and Other Payable	-	-	-	0.05							
564	Mahindra & Mahindra Limited		The Indian & Eastern Engineer Co. Pvt Ltd		Entity controlled/jointly controlled by Key Managerial Personnel/close member	Balances - Trade and Other Receivable	-	-	0.13	0.00							
565	Mahindra & Mahindra Limited		Trringo.com Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.12	0.08							
566	Mahindra & Mahindra Limited		Tube Investments of India Limited		Entity controlled/jointly controlled by Key Managerial Personnel/close member	Balances - Trade and Other Receivable	-	-	0.00	0.00							
567	Mahindra & Mahindra Limited		V-Link Automotive Services Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.03	0.04							
568	Mahindra & Mahindra Limited		V-Link Fleet Solutions Private Limited		Subsidiary	Balances - Trade and Other Receivable	-	-	0.03	0.04							

Note :

1 Amounts less than Rs. 1 lakh represented as 0.00 value